

TSX.V: AA
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FOR IMMEDIATE RELEASE

ALBA UPDATE ON INVESTMENT IN NORAM VENTURES : PHASE III CORE DRILLING PROGRAM RESULTS RELEASED ON ZEUS LITHIUM PROJECT, CLAYTON VALLEY, NEVADA, USA.

Vancouver, British Columbia – January 31, 2019 – Alba Minerals Ltd. (“Alba”) (TSX - Venture: AA / Frankfurt: A117RU / OTC: AXVEF currently holds 3,800,000 common shares of Noram Ventures Inc. (“Noram”) and is pleased to announce that on January 29, 2019 Noram announced the favourable results from the drilling of 15 core holes in Clayton Valley for its Phase III drilling program and the potential for expansion of the inferred resource estimate. The following was excerpted from the release which is available on SEDAR under Noram’s profile.

All but three holes reached their targeted depth of 100 feet (30.5 meters). The average hole depth was 29.2 meters, and a total of 437.4 meters were drilled. The holes were limited to depths of 30.5 meters with the idea of deepening the more encouraging ones at a later date. Preliminary indications are that the favorable lithium clay horizon continues to the northwest and south of the previously drilled areas (see figure 1 below), and that Noram will want to deepen most of the Phase III holes. Initial results of the drill hole assays are given in Table 1.

TABLE 1
PHASE III DRILLING HIGHLIGHTS

Drill Hole	From (ft)	To (ft)	Interval (ft)	Interval (m)	Li (ppm)
CVZ-45	0	100	100	30.5	1104
CVZ-47	15	100	85	25.9	1092
CVZ-48	0	80	80	24.4	1002
CVZ-50	10	60	50	15.2	1064
CVZ-51	2	100	98	29.9	1099
CVZ-52	0	95	95	29.0	1112
CVZ-53	9.5	100	90.5	27.6	1043

The drilling was accomplished using a BQ wireline rig between November 17 and December 12, 2018. All of the core holes were vertical. The core was split on-site and sent to ALS Laboratories in Reno, Nevada for analysis using a four acid digestion and MS-ICP analyzers. Table 2 lists the coordinates and depths of each hole.

TABLE 2
PHASE III DRILLING
Drill Hole Location Data

Drill Hole	Easting (UTM)	Northing (UTM)	Collar Elevation (m)	Depth (m)
CVZ-45	455144.0	4180957.1	1345.5	30.5
CVZ-46	454947.4	4181349.6	1332.4	30.5
CVZ-47	454428.1	4181371.2	1325.4	30.5
CVZ-48	453981.5	4181251.7	1313.1	30.5
CVZ-49R	453831.7	4180875.7	1323.4	18.3
CVZ-50	454402.5	4180920.2	1337.4	30.5
CVZ-51	455248.7	4179668.0	1366.3	30.5
CVZ-52	455350.8	4180166.6	1357.7	29.0
CVZ-53	455920.8	4180129.3	1378.5	30.5
CVZ-54	454168.0	4181660.0	1325.0	30.5
CVZ-55	455253.2	4181703.6	1331.2	30.5
CVZ-56	454900.7	4181773.9	1325.5	30.5
CVZ-57	455527.3	4181474.1	1342.9	30.5
CVZ-58	456135.0	4181376.1	1363.1	30.5
CVZ-59	455908.6	4181869.3	1346.4	24.4
			Average	29.2
			Total	437.4

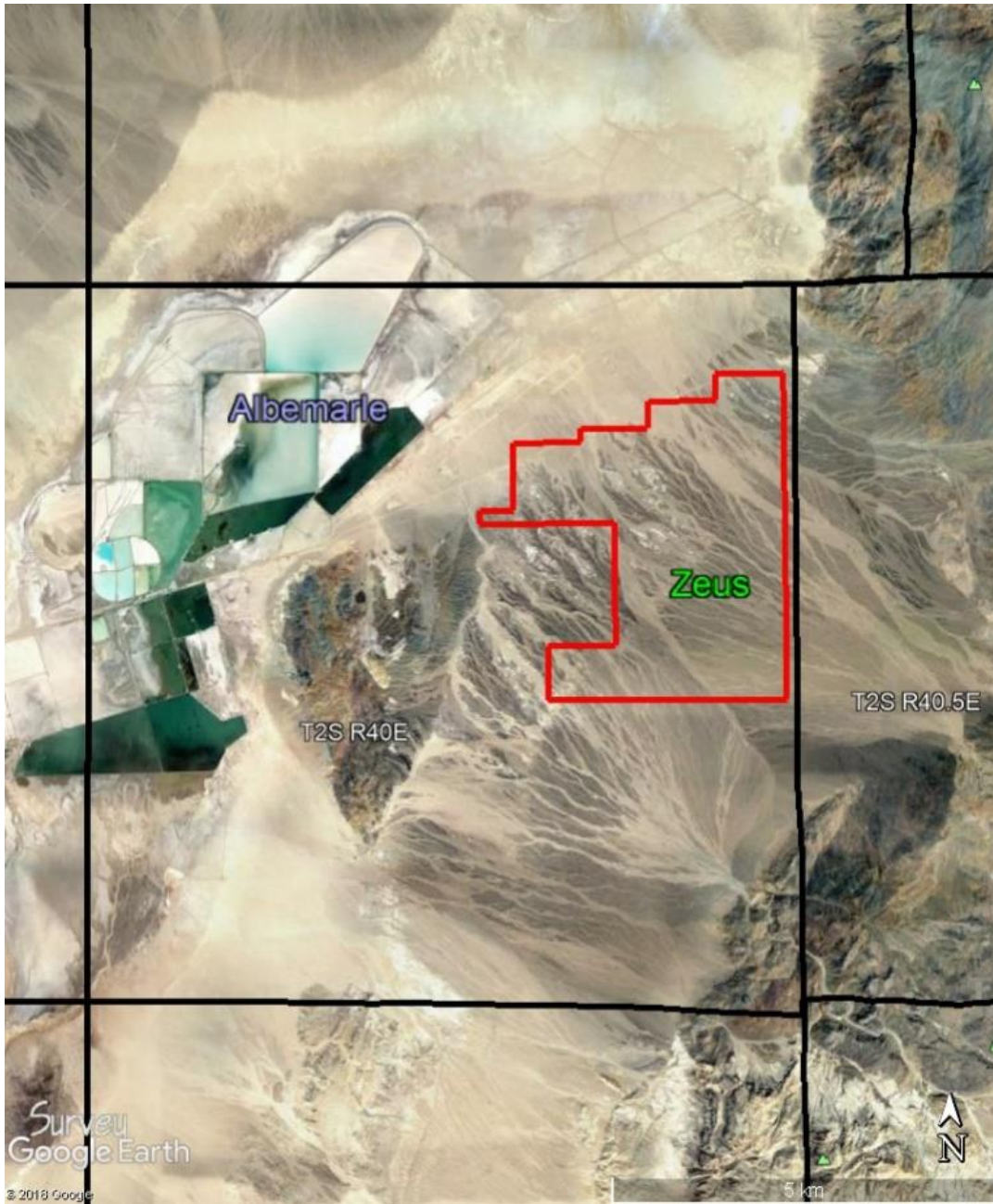


Figure 1. Location map showing the proximity of Noram's Zeus claim block in relation to the Albemarle facilities which have been producing lithium continuously for more than 50 years.

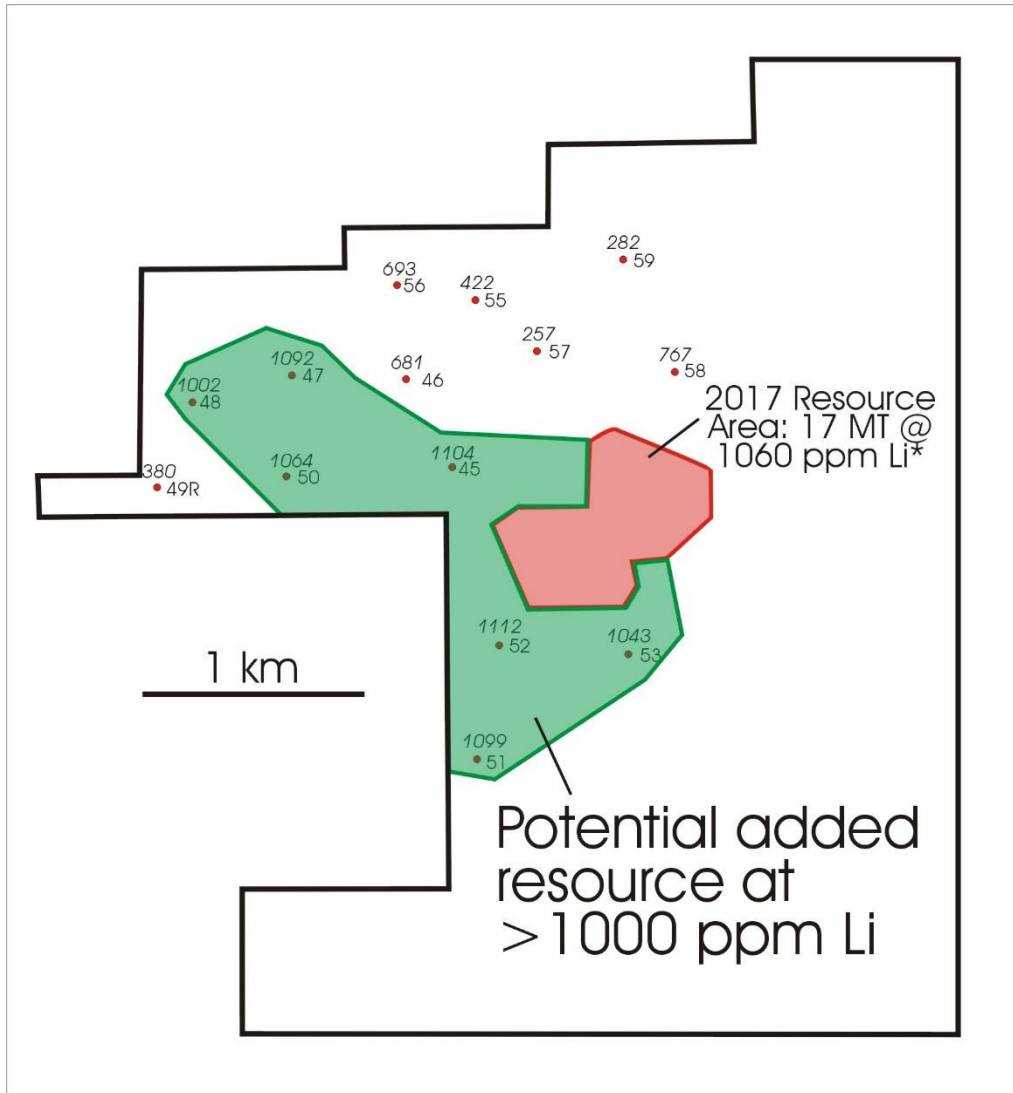


Figure 2. Sketch map of the Zeus lithium clay property lode claims in eastern Clayton Valley, Nevada.

Phase III drill holes are labeled without CVZ prefixes to the right of the drill collars, and the average lithium content for the entire drill hole is given in italics above each drill collar; see Tables 1 and 2. The area in green highlights Phase II drill holes with potential to average >1000 ppm lithium to depths of ~30 meters. The area in red is the outline for the initial NI43-101 inferred resource of 17 million tonnes with a grade of 1060 ppm lithium (Peek and Spanjers, 2018). The Phase II drill program deepened nine of the drill holes within the red area from ~30 feet to ~100 meters average, and these results were announced August 13, 2018.

With the completion of the Phase III drilling, Noram has now drill tested approximately one third of the aerial extent of its nearly 12 square kilometer Zeus claim block. Significant potential remains at depth and to the east and south of the current drilling. An updated NI 43-101 resource estimate which incorporates all of the Phase II and Phase III drilling thus far completed is in progress.

The technical information contained in this news release has been reviewed and approved by Bradley C. Peek, MSc and Certified Professional Geologist who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Alba Minerals Ltd.

Alba Minerals Ltd.
 Suite 2150 - 555 West Hastings Street, Vancouver, BC, Canada, V6B 4N6
 Tel.: 604-662-7902 | Website: www.albamineralsltd.com

Alba Minerals Ltd. is a Vancouver-based junior resource company with projects in North and South America. Alba is focused on the development of the following mineral properties:

The Quiron II Lithium Property consists of 2,421 hectares of prospective lithium exploration in the Pocitos Salar, Province of Salta, Argentina. The Property is located approximately 12 km northeast from the Liberty One Lithium Corp and 19 km from Pure Energy Minerals Ltd.'s Pocitos prospects.

The Chascha Norte property consists of 2,843 hectares of prospective lithium exploration in the Southeastern part of the Salar de Arizaro, Salta, Argentina in closest vicinity to Argentina Lithium & Energy Corporation's and Lithium X's Arizaro lithium brine projects.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada.

The Muddy Mountain property consists of 450.41 hectares of prospective lithium exploration in Muddy Mountains of Clark County, Nevada.

Please visit our web site for further information: www.albamineralsltd.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Sandy MacDougall"

Chairman & Director

Direct: (778) 999-2159

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